ECONOMICS
Economics, Accounting and Management Department

Faculty
James Shriver (chair), Sara Bergman, Graham Lemke, George Nwaogu, Brian Peterson, Jaclyn Rundle, Maggie Schlerman, Jessica Schuring

Statement of philosophy
The study of economics is part of the traditional liberal arts and offers the student a knowledge of and appreciation for the complexities of the human experience. Economics studies the decision-making behavior of individuals, firms, national economies and other economic groups. It is an important field of study for those who wish to be educated citizens in today’s world.

The purpose of Central’s economics program is to provide students with a comprehensive understanding of economic theory and a mastery of the important methodologies. Students acquire the ability to apply economic theory to contemporary issues and to utilize its tools in the search for solutions to daily problems. The faculty seek to actively involve students in the learning process by placing them in situations in which they must make economic decisions.

Majors in economics take courses in microeconomics, macroeconomics and research methods, plus a minimum of five additional courses at the 300–400 level. Students are strongly encouraged to study at one of Central’s international centers and/or in the Chicago program, and to extend their education beyond the classroom through internships, involvement in the EAM Club, Omicron Delta Epsilon and other co-curricular activities on campus.

Many Central economics majors enter the business world upon graduation; others begin careers in the government sector, working with such agencies as the Department of Labor or the Federal Reserve. In addition, a number of graduates go on to acquire graduate degrees in business, economics, law and public administration.

Transfer Policy for the Economics Major and Minor
All 300 – 400 level courses offered by the Economics/Accounting/Management (EAM) Department to fulfill requirements for Accounting, Actuarial Science, Business Management, and Economics majors and Accounting, Business Management, Economics, Entrepreneurship and Not-for-Profit minors will be taken in residence or on an approved Central College off-campus program. Exceptions to this are allowed with departmental approval.

Major Communication Skills
Successful completion of COMM 270 Public Speaking, ECON 312 Microeconomic Theory and ECON 313 Macroeconomic Theory.

Economics Major Requirements (50 credits)

1. Complete all of the following:
   COMM 270 Public Speaking (3)
   ECON 112 Principles of Microeconomics (3)
   ECON 113 Principles of Macroeconomics (3)
   ECON 281 Research Methods in Economics (4)
   ECON 312 Microeconomic Theory (4)
   ECON 313 Macroeconomic Theory (4)
   ECON 485 Economics Research Seminar (3)
   MATH 215 Applied Statistics (4)
   MATH 131 Calculus I (4)

2. Complete one of the following:
   COSC 109 Introduction to Information Management (3)
   COSC 110 Introduction to Computer Science (3)

3. Complete 15 credits from 300- and 400-level courses in ECON.
   POLS 241 International Political Economy, and MATH 330 Mathematical Modeling may also count.
   ECON 397 does not count toward the economics major.
Economics Minor Requirements (18 credit minimum)

1. Complete the following:
   - ECON 112 Principles of Microeconomics (3)
   - ECON 113 Principles of Macroeconomics (3)

2. Complete a minimum of 12 credits of additional ECON courses, chosen in consultation with an economics faculty member; 6 of these additional hours must be taken at the 300-level or higher.